

Chicago Lawn [66]

Retail Potential [in \$ Millions]		Expenditure Leakage By Four Sample Store Types	
Total Consumer Expenditures	\$515 M	Grocery	\$20.7 M
Total Retail Sales	\$290 M	General Merchandise	\$21.3 M
Expenditure Leakage \$	\$225 M	Drug Stores	\$18.1 M
Expenditure Leakage %	44%	Restaurants	\$30.6 M
Concentrated Buying Power (\$/sq mi)	\$147 M		

Real Estate				
	Median Sale Price (2002)	1 Year Change	10 Year Change	Number of Units Sold (2002)
Single Family Detached	\$120,000	11%	72%	420
Single Family Attached	\$0	-100%	-100%	0
Multifamily Dwelling	\$158,000	13%	61%	149

Real Estate Investment		Demographic Profile	
New Purchase Loans #/Sq. Mi	159	Total Population	62,300
5-Yr Trend New Purchase	-0.53%	Children (Under 16)	18,533
Rehab Loans #/Sq. Mi	36	Seniors (65+)	4,049
5-Yr Trend Rehab #	-55.59%	Families	13,175
		Persons Living Alone	2,982

Household Net Wealth		Middle Class [Household Income \$50K - \$150K]	
Median Household Net Wealth	\$62,037	Number of Middle Class Households	6,919
Concentrated Net Wealth (\$ / sq mi)	\$727 M	Concentrated Middle Class (Households/ sq mi)	1,968
		Percent of Middle Class Households	41%

Housing and Rental Market			
Occupied Housing Units		Gross Rents	
Occupied Housing Units	17,046	< \$750 / Mo.	6,809
Rented	8,239	\$750 - \$1,000 / Mo	992
Owned	8,807	\$1,000 - \$1,250 Mo.	156
		\$1,250 - \$1,500 / Mo	43
		>\$1,500 - \$2,000/ Mo.	23
		>\$2,000	0

Report Prepared for Retail Chicago

Source: Metro Edge calculations based on data from Claritas (2002), Chicago Association of Realtors and the US Census Bureau
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