

Logan Square [22]

Retail Potential [in \$ Millions]		Expenditure Leakage By Four Sample Store Types	
Total Consumer Expenditures	\$868 M	Grocery	(\$37.9) M
Total Retail Sales	\$777 M	General Merchandise	\$21.9 M
Expenditure Leakage \$	\$91 M	Drug Stores	\$18.5 M
Expenditure Leakage %	10%	Restaurants	\$18.5 M
Concentrated Buying Power (\$/sq mi)	\$243 M		

Real Estate				
	Median Sale Price (2002)	1 Year Change	10 Year Change	Number of Units Sold (2002)
Single Family Detached	\$345,000	10%	229%	253
Single Family Attached	\$249,000	11%	66%	423
Multifamily Dwelling	\$300,000	4%	131%	270

Real Estate Investment	
New Purchase Loans #/Sq. Mi	333
5-Yr Trend New Purchase	62.57%
Rehab Loans #/Sq. Mi	47
5-Yr Trend Rehab #	-24.66%

Demographic Profile	
Total Population	82,108
Children (Under 16)	19,330
Seniors (65+)	4,878
Families	17,053
Persons Living Alone	8,357

Household Net Wealth	
Median Household Net Wealth	\$24,090
Concentrated Net Wealth (\$ / sq mi)	\$784 M

Middle Class [Household Income \$50K - \$150K]	
Number of Middle Class Households	9,212
Concentrated Middle Class (Households/ sq mi)	2,579
Percent of Middle Class Households	32%

Housing and Rental Market			
Occupied Housing Units		Gross Rents	
Rented	19,984	< \$750 / Mo.	13,557
Owned	8,915	\$750 - \$1,000 / Mo	4,042
		\$1,000 - \$1,250 Mo.	1,323
		\$1,250 - \$1,500 / Mo	436
		>\$1,500 - \$2,000/ Mo.	310
		>\$2,000	77

Report Prepared for Retail Chicago

Source: Metro Edge calculations based on data from Claritas (2002), Chicago Association of Realtors and the US Census Bureau
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