

Woodlawn [42]

Retail Potential [in \$ Millions]		Expenditure Leakage By Four Sample Store Types	
Total Consumer Expenditures	\$292 M	Grocery	\$21.8 M
Total Retail Sales	\$50 M	General Merchandise	\$30.1 M
Expenditure Leakage \$	\$243 M	Drug Stores	\$11.9 M
Expenditure Leakage %	83%	Restaurants	\$26.8 M
Concentrated Buying Power (\$/sq mi)	\$139 M		

Real Estate				
	Median Sale Price (2002)	1 Year Change	10 Year Change	Number of Units Sold (2002)
Single Family Detached	\$80,000	45%	-11%	29
Single Family Attached	\$167,550	24%	379%	75
Multifamily Dwelling	\$103,000	11%	58%	70

Real Estate Investment	
New Purchase Loans #/Sq. Mi	92
5-Yr Trend New Purchase	53.97%
Rehab Loans #/Sq. Mi	23
5-Yr Trend Rehab #	-47.87%

Demographic Profile	
Total Population	27,015
Children (Under 16)	7,310
Seniors (65+)	3,540
Families	5,709
Persons Living Alone	3,843

Household Net Wealth	
Median Household Net Wealth	\$22,482
Concentrated Net Wealth (\$ / sq mi)	\$384 M

Middle Class [Household Income \$50K - \$150K]	
Number of Middle Class Households	2,104
Concentrated Middle Class (Households/ sq mi)	999
Percent of Middle Class Households	21%

Housing and Rental Market			
Occupied Housing Units		Gross Rents	
Rented	8,264	< \$750 / Mo.	7,091
Owned	1,825	\$750 - \$1,000 / Mo	815
		\$1,000 - \$1,250 Mo.	194
		\$1,250 - \$1,500 / Mo	13
		>\$1,500 - \$2,000/ Mo.	15
		>\$2,000	0

Report Prepared for Retail Chicago

Source: Metro Edge calculations based on data from Claritas (2002), Chicago Association of Realtors and the US Census Bureau
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